

Zhejiang Huayou Cobalt Co., Ltd.
Poll Results Announcement on Second Extraordinary
General Meeting in 2023

The Board of Directors and all directors of the Company warrant that there is no false representation, misleading statement or material omissions, and will assume legal liabilities with respect to the truthfulness, accuracy and completeness thereof.

Important Notice:

- Is there any resolution rejected at the meeting: No

I. Convening and Attendance

(I) Date: August 15, 2023

(II) Address: Conference Room 1, 1/F, R&D Building of Zhejiang Huayou Cobalt Co., Ltd., No. 79, Wuzhen East Road, Tongxiang Economic Development Zone, Zhejiang Province

(III) Holder of the ordinary shares present at the meeting and holders of the preferred shares with restored voting rights and their holdings:

1. Number of shareholders and proxy present at the meeting	124
2. Total number of voting shares held by shareholders present at the meeting (share)	523,635,200
3. Percentage of the number of voting shares held by shareholders present at the meeting to the total number of voting shares of the Company (%)	30.8118

(IV) Whether the voting method complies with the provisions of the *Company Law* and the *Articles of Association*, and the presiding situation of the general meeting.

The meeting was convened by the Board of Directors of the Company, and presided over by Mr. []. The convening, holding and voting of the meeting complied with the provisions of the *Company Law of the People's Republic of China* and the *Articles of Association* of the Company, and the resolutions are lawful and valid.

(V) Attendance of directors, supervisors and board secretary of the Company

1. The Company has seven directors, 5 of whom attended the meeting, Mr. Chen Xuehua, Chairman, and Mr. Fang Qixue, Vice Chairman, were unable to attend the meeting due to work reasons;
2. The Company has three supervisors, 1 of whom attended the meeting, Ms. Xi Hong and Ms. Tao Yiwen, the supervisors, were unable to attend the meeting due to work reasons;
3. Mr. Li Rui, the Board Secretary, attended the meeting; Mr. Qian Xiaoping, Deputy General Manager, attended the meeting.

II. Deliberation of Resolutions

(I) Resolutions for non-cumulative voting

1. Resolution: Resolution on the “2023 Restricted Share Incentive Plan (Draft)” of the Company and Summary

Result: Approved

Voting result:

Type of shareholder	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
A-share	481,634,138	92.0703	41,231,062	7.8818	250,000	0.0479

2. Resolution: Resolution on the “Measures for the Assessment and Administration of the Implementation of 2023 Restricted Share Incentive Plan” of the Company

Result: Approved

Voting result:

Type of shareholder	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
A-share	508,334,766	97.1745	14,510,004	2.7737	270,430	0.0518

- Resolution: Resolution on Requesting the General Meeting to Authorize the Board of Directors to Handle Matters Related to the 2023 Restricted Share Incentive Plan

Result: Approved

Voting result:

Type of shareholder	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
A-share	508,334,766	97.1745	14,530,434	2.7776	250,000	0.0479

(II) Voting result of shareholders holding less than 5% of shares concerning major matters

S/N	Resolutions	For		Against		Abstain	
		Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
1	Resolution on the “2023 Restricted Share Incentive Plan (Draft)” of the Company and Summary	111,313,710	72.8517	41,231,062	26.9846	250,000	0.1637
2	Resolution on the “Measures for the Assessment and Administration of the Implementation of 2023 Restricted Share Incentive Plan” of the Company	138,014,338	90.3266	14,510,004	9.4964	270,430	0.1770
3	Resolution on	138,014,338	90.3266	14,530,434	9.5097	250,000	0.1637

Requesting the General Meeting to Authorize the Board of Directors to Handle Matters Related to the 2023 Restricted Share Incentive Plan						
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(III) Statement on the voting on the resolutions

1. The resolutions at the meeting are special resolutions and shall be approved by more than two-thirds of the votes with valid voting rights present at the meeting.
2. For resolutions numbered 1, 2 and 3 at the meeting, associated shareholders Mr. Chen Hongliang has abstained from voting, other associated shareholders did not attend the meeting.
3. Soliciting Voting Rights for Independent Directors: According to the relevant provisions of the "Management Measures for Equity Incentive of Listed Companies", the independent director of the company, Qian Bolin, was entrusted by other independent directors as the solicitor to publicly solicit voting rights from all shareholders of the company regarding the 2023 restricted stock incentive plan related proposals reviewed at the second extraordinary shareholders' meeting held on August 15, 2023. The company has been listed on the website of the Shanghai Stock Exchange on July 26, 2023 (<http://www.sse.com.cn>) The announcement on the public solicitation of entrusted voting rights by independent directors was published on designated information disclosure media.
4. According to the written statements and commitments of the company and Mr. Chamberlain, the solicitors do not have the circumstances stipulated in Article 3 of the Provisional Regulations on the Management of Shareholders' Rights of Listed Companies that prohibit them from publicly soliciting voting rights, and they promise to continue to meet the conditions for cooperation as solicitors from the solicitation date to the exercise date. After confirmation by the company, during the aforementioned voting rights solicitation period, a total of 1 shareholder entrusted independent director Qian Bolin to vote, representing 20430 shares, accounting for 0.0012% of the total voting shares of the company.

III. Witness by Lawyer

1. The law firm that witnessed the general meeting is: Grandall Law Firm (Hangzhou)

Lawyer: Jiang Limin, Zhang Jun

2. Legal opinion:

The convening and holding procedures of the general meeting of the Company, the qualifications of the personnel attending the meeting, the qualifications of the convenor, the voting procedures and voting results of the meeting are all in accordance with the *Company Law*, the *Rules of the General Meeting*, the *Principles of Governance*, the *Online Voting Rules* and other laws, administrative regulations, normative documents, the *Articles of Association* and the *Rules of Procedure of the General Meeting*. The voting results adopted by the general meeting are lawful and valid.

IV. Documents for Inspection

1. Resolutions of the general meeting signed and confirmed by the directors present and the recorder and affixed with the board seal; and
2. Legal opinion signed and sealed by the director of the law firm that witnessed the meeting.

It is hereby announced the above.

Board of Directors of Zhejiang Huayou Cobalt Co., Ltd.
August 16, 2023